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FaxNet Newsletter

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Data Item	January 01, 2003	December 01, 2002	Month's Change	12 Month's Change
120% AFMR	4.12%	3.98%	0.14%	-1.28%
Section 7520 Rate	4.20%	4.00%	0.20%	-1.20%
Appl. Federal Rates	Short-Term	1.81%	1.84%	-0.03%
	Mid-Term	3.43%	3.31%	0.12%
	Long-Term	4.90%	4.92%	-0.02%
Prime Rate (Major Banks)	4.25%	4.25%	0.00%	-0.50%
Money Market Mutual Funds (Taxable)	0.89%	0.96%	-0.07%	-0.69%
Mortgage Rates	30 Yr. Fixed Rate	5.93%	6.13%	-0.20%
	1 Year Adjustable Rate	4.01%	4.19%	-0.18%
Dow Jones Industrial Average	8,342	8,896	-554	-1,680
Standard & Poor's 500 Stock Index	880	936	-56	-268
NASDAQ Composite Index	1,336	1,479	-143	-614
Standard & Poor's 500 Dividend Yield	1.75%	1.69%	0.06%	0.39%
Standard & Poor's 500 Price/Earnings Ratio	29.2	30.3	-1.10	-17.30
U.S. Treasury Bills (90 days)	1.19%	1.21%	-0.02%	-0.52%
U.S. Treasury Bonds (30 years)	4.76%	5.04%	-0.28%	-0.71%
Tax-Exempt Municipal Bonds (12-22 yr.; AA;GO)	4.57%	4.85%	-0.28%	-0.67%
Consumer Price Index:	(1982-84 =100)	181.3	181.3	0.0
	(1967 = 100)	543.1	543.2	-0.1
	(month)	(11/02)	(10/02)	11.8
Consumer Price Index Annual Growth Rate	2.20%	2.00%	0.20%	0.30%
IRS Under and Over Payment Interest Rates	5.00%	6.00%	-1.00%	-1.00%
Gold, Troy OZ. (London Close)	\$348.20	\$318.00	\$30.20	\$69.20