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FaxNet Newsletter

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Data Item	February 1 2005	January 1 2005	Month's Change	12-Month's Change
120% AFMR	4.60%	4.53%	0.07%	0.47%
Section 7520 Rate	4.60%	4.60%	0.00%	0.40%
Appl. Short-Term (< 3 Yrs.)	2.92%	2.78%	0.14%	1.30%
Fedl. Mid-Term (3-9 Yrs.)	3.83%	3.76%	0.07%	0.39%
Rates Long-Term (> 9 Yrs.)	4.72%	4.76%	-0.04%	-0.22%
Prime Rate (Major Banks)	5.25%	5.25%	0.00%	1.25%
Money Market Mutual Funds (Taxable)	1.66%	1.60%	0.06%	1.14%
Mortgage 30-Yr. Fixed	5.66%	5.81%	-0.15%	-0.02%
Rates 1-Yr. Adjustable	4.18%	4.19%	-0.01%	0.59%
London Interbank Offered Rate (LIBOR) 12-month	3.24%	3.08%	0.16%	1.89%
Dow Jones Industrial Average	10,490	10,783	-293	2
Standard & Poor's 500 Stock Index	1,181	1,212	-31	50
NASDAQ Composite Index	2,062	2,175	-113	-4
Standard & Poor's 500 Dividend Yield	1.99%	1.94%	0.05%	0.48%
Standard & Poor's 500 Price/Earnings Ratio	19.5	20.3	-0.80	-7.90
U. S. Treasury Bills (90 Days)	2.46%	2.21%	0.25%	1.55%
U. S. Treasury Bonds (30 Years)	4.59%	4.82%	-0.23%	-0.37%
Tax-Exempt Municipal Bonds (12-22 Yr.;AA;GO)	3.82%	4.12%	-0.30%	-0.45%
Consumer (1982-84 = 100)	190.3	191.0	-0.7	6.0
Price (1967 = 100)	570.1	572.2	-2.1	18.0
Index (Month)	(12/04)	(11/04)		
Consumer Price Index Annual Growth Rate	3.30%	3.50%	-0.20%	1.40%
IRS Under and Over- Payment Interest Rate	5.00%	5.00%	0.00%	1.00%
Gold, Troy OZ. New York Close	\$422.20	\$437.60	(\$15.40)	\$20.20