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## FaxNet Newsletter

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April 2003

Data Item	April 01, 2003	March 01, 2003	Month's Change	12 Month's Change	
120% AFMR	3.56%	3.89%	-0.33%	-2.04%	
Section 7520 Rate	3.60%	3.80%	-0.20%	-2.00%	
Appl. Federal Rates	Short-Term	1.46%	1.58%	-0.12%	-1.42%
	Mid-Term	2.96%	3.24%	-0.28%	-1.69%
	Long-Term	4.58%	4.80%	-0.22%	-1.04%
Prime Rate (Major Banks)	4.25%	4.25%	0.00%	-0.50%	
Money Market Mutual Funds (Taxable)	0.84%	0.87%	-0.03%	-0.95%	
Mortgage Rates	30 Yr. Fixed Rate	5.91%	5.79%	0.12%	-1.27%
	1 Year Adjustable Rate	3.84%	3.83%	0.01%	-1.27%
Dow Jones Industrial Average	7,992	7,891	101	-2,412	
Standard & Poor's 500 Stock Index	848	841	7	-299	
NASDAQ Composite Index	1,341	1,338	3	-504	
Standard & Poor's 500 Dividend Yield	1.85%	1.92%	-0.07%	0.47%	
Standard & Poor's 500 Price/Earnings Ratio	30.0	28.8	1.20	-31.50	
U.S. Treasury Bills (90 days)	1.10%	1.18%	-0.08%	-0.67%	
U.S. Treasury Bonds (30 years)	4.82%	4.67%	0.15%	-0.98%	
Tax-Exempt Municipal Bonds (12-22 yr.; AA;GO)	4.49%	4.43%	0.06%	-0.77%	
Consumer Price Index:	(1982-84 =100)	183.1	181.7	1.4	5.3
	(1967 = 100)	548.5	544.2	4.3	15.8
	(month)	(2/03)	(1/03)		
Consumer Price Index Annual Growth Rate	3.00%	2.60%	0.40%	1.90%	
IRS Under and Over Payment Interest Rates	5.00%	5.00%	0.00%	-1.00%	
Gold, Troy OZ. (London Close)	\$336.90	\$350.30	(\$13.40)	\$33.20	