

**Steve Leimberg  
Bob LeClair**

***FaxNet Newsletter***

**FAX: (610) 924-0514  
TEL: (610) 924-0515**

<b>Data Item</b>	<b>April 1 2005</b>	<b>March 1 2005</b>	<b>Month's Change</b>	<b>12-Month's Change</b>
120% AFMR	<b>4.92%</b>	<b>4.60%</b>	<b>0.32%</b>	<b>1.12%</b>
Section 7520 Rate	<b>5.00%</b>	<b>4.60%</b>	<b>0.40%</b>	<b>1.20%</b>
Appl. Short-Term (< 3 Yrs.)	<b>3.35%</b>	<b>3.08%</b>	<b>0.27%</b>	<b>1.88%</b>
Fedl. Mid-Term (3-9 Yrs.)	<b>4.09%</b>	<b>3.83%</b>	<b>0.26%</b>	<b>0.94%</b>
Rates Long-Term (> 9 Yrs.)	<b>4.68%</b>	<b>4.52%</b>	<b>0.16%</b>	<b>0.02%</b>
Prime Rate (Major Banks)	<b>5.75%</b>	<b>5.50%</b>	<b>0.25%</b>	<b>1.75%</b>
Money Market				
Mutual Funds (Taxable)	<b>2.11%</b>	<b>1.88%</b>	<b>0.23%</b>	<b>1.60%</b>
Mortgage 30-Yr. Fixed	<b>6.04%</b>	<b>5.69%</b>	<b>0.35%</b>	<b>0.64%</b>
Rates 1-Yr. Adjustable	<b>4.33%</b>	<b>4.16%</b>	<b>0.17%</b>	<b>0.97%</b>
London Interbank Offered Rate (LIBOR) 12-month	<b>3.84%</b>	<b>3.41%</b>	<b>0.43%</b>	<b>2.54%</b>
Dow Jones Industrial Average	<b>10,504</b>	<b>10,766</b>	<b>-262</b>	<b>146</b>
Standard & Poor's 500 Stock Index	<b>1,181</b>	<b>1,204</b>	<b>-23</b>	<b>55</b>
NASDAQ Composite Index	<b>1,999</b>	<b>2,052</b>	<b>-52</b>	<b>5</b>
Standard & Poor's 500 Dividend Yield	<b>2.03%</b>	<b>1.99%</b>	<b>0.04%</b>	<b>0.40%</b>
Standard & Poor's 500 Price/Earnings Ratio	<b>19.6</b>	<b>19.2</b>	<b>0.40</b>	<b>-2.30</b>
U. S. Treasury Bills (90 Days)	<b>2.78%</b>	<b>2.74%</b>	<b>0.04%</b>	<b>1.84%</b>
U. S. Treasury Bonds (30 Years)	<b>4.75%</b>	<b>4.72%</b>	<b>0.03%</b>	<b>-0.02%</b>
Tax-Exempt Municipal Bonds (12-22 Yr.;AA;GO)	<b>4.27%</b>	<b>3.88%</b>	<b>0.39%</b>	<b>0.13%</b>
Consumer (1982-84 = 100)	<b>191.8</b>	<b>190.7</b>	<b>1.1</b>	<b>5.6</b>
Price (1967 = 100)	<b>574.5</b>	<b>571.2</b>	<b>3.3</b>	<b>16.6</b>
Index (Month)	<b>(2/05)</b>	<b>(1/05)</b>		
Consumer Price Index Annual Growth Rate	<b>3.00%</b>	<b>3.00%</b>	<b>0.00%</b>	<b>1.30%</b>
IRS Under and Over- Payment Interest Rate	<b>6.00%</b>	<b>5.00%</b>	<b>1.00%</b>	<b>1.00%</b>
Gold, Troy OZ. New York Close	<b>\$428.30</b>	<b>\$436.60</b>	<b>(\$8.30)</b>	<b>\$4.60</b>