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FaxNet Newsletter

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Data Item	May 1 2005	April 1 2005	Month's Change	12-Month's Change
120% AFMR	5.15%	4.92%	0.23%	1.34%
Section 7520 Rate	5.20%	5.00%	0.20%	1.40%
Appl. Short-Term (< 3 Yrs.)	3.54%	3.35%	0.19%	2.04%
Fedl. Mid-Term (3-9 Yrs.)	4.28%	4.09%	0.19%	1.12%
Rates Long-Term (> 9 Yrs.)	4.83%	4.68%	0.15%	0.18%
Prime Rate (Major Banks)	5.75%	5.75%	0.00%	1.75%
Money Market Mutual Funds (Taxable)	2.23%	2.11%	0.12%	1.72%
Mortgage 30-Yr. Fixed	5.78%	6.04%	-0.26%	-0.23%
Rates 1-Yr. Adjustable	4.21%	4.33%	-0.12%	0.46%
London Interbank Offered Rate (LIBOR) 12-month	3.69%	3.84%	-0.15%	2.00%
Dow Jones Industrial Average	10,193	10,504	-311	-33
Standard & Poor's 500 Stock Index	1,157	1,181	-24	50
NASDAQ Composite Index	1,922	1,999	-78	2
Standard & Poor's 500 Dividend Yield	2.08%	2.03%	0.05%	0.50%
Standard & Poor's 500 Price/Earnings Ratio	19.3	19.6	-0.30	-2.70
U. S. Treasury Bills (90 Days)	2.89%	2.78%	0.11%	1.93%
U. S. Treasury Bonds (30 Years)	4.51%	4.75%	-0.24%	-0.77%
Tax-Exempt Municipal Bonds (12-22 Yr.;AA;GO)	3.98%	4.27%	-0.29%	-0.65%
Consumer (1982-84 = 100)	193.3	191.8	1.5	5.9
Price (1967 = 100)	579.0	574.5	4.5	17.5
Index (Month)	(3/05)	(2/05)		
Consumer Price Index Annual Growth Rate	3.10%	3.00%	0.10%	1.40%
IRS Under and Over- Payment Interest Rate	6.00%	6.00%	0.00%	1.00%
Gold, Troy OZ. New York Close	\$434.90	\$428.30	\$6.60	\$46.40