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FaxNet Newsletter

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June 2003

Data Item	June 01, 2003	May 01, 2003	Month's Change	12 Month's Change	
120% AFMR	3.68%	3.82%	-0.14%	-2.03%	
Section 7520 Rate	3.60%	3.80%	-0.20%	-2.20%	
Appl. Federal Rates	Short-Term	1.49%	1.53%	-0.04%	-1.42%
	Mid-Term	3.06%	3.17%	-0.11%	-1.68%
	Long-Term	4.65%	4.79%	-0.14%	-1.05%
Prime Rate (Major Banks)	4.25%	4.25%	0.00%	-0.50%	
Money Market Mutual Funds (Taxable)	0.69%	0.71%	-0.02%	-0.78%	
Mortgage Rates	30 Yr. Fixed Rate	5.31%	5.79%	-0.48%	-1.45%
	1 Year Adjustable Rate	3.63%	3.79%	-0.16%	-1.13%
Dow Jones Industrial Average	8,850	8,480	370	-1,075	
Standard & Poor's 500 Stock Index	964	917	47	-103	
NASDAQ Composite Index	1,596	1,464	132	-20	
Standard & Poor's 500 Dividend Yield	1.70%	1.77%	-0.07%	0.23%	
Standard & Poor's 500 Price/Earnings Ratio	30.5	31.3	-0.80	-13.40	
U.S. Treasury Bills (90 days)	1.10%	1.11%	-0.01%	-0.62%	
U.S. Treasury Bonds (30 years)	4.37%	4.77%	-0.40%	-1.24%	
Tax-Exempt Municipal Bonds (12-22 yr.; AA;GO)	4.09%	4.35%	-0.26%	-0.66%	
Consumer Price Index:	(1982-84 =100)	183.8	184.2	-0.4	4.0
	(1967 = 100)	550.5	551.8	-1.3	11.6
	(month)	(4/03)	(3/03)		
Consumer Price Index Annual Growth Rate	2.20%	3.00%	-0.80%	0.60%	
IRS Under and Over Payment Interest Rates	5.00%	5.00%	0.00%	-1.00%	
Gold, Troy OZ. (London Close)	\$365.60	\$340.00	\$25.60	\$38.10	