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***FaxNet Newsletter***

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Data Item	June 1 2005	May 1 2005	Month's Change	12-Month's Change
120% AFMR	4.82%	5.15%	-0.33%	0.15%
Section 7520 Rate	4.80%	5.20%	-0.40%	0.20%
Appl. Short-Term (< 3 Yrs.)	3.46%	3.54%	-0.08%	1.48%
Fedl. Mid-Term (3-9 Yrs.)	4.01%	4.28%	-0.27%	0.12%
Rates Long-Term (> 9 Yrs.)	4.57%	4.83%	-0.26%	-0.63%
Prime Rate (Major Banks)	6.00%	5.75%	0.25%	2.00%
Money Market Mutual Funds (Taxable)	2.73%	2.23%	0.50%	2.18%
Mortgage 30-Yr. Fixed	5.65%	5.78%	-0.13%	-0.67%
Rates 1-Yr. Adjustable	4.21%	4.21%	0.00%	0.34%
London Interbank Offered Rate (LIBOR) 12-month	3.77%	3.69%	0.08%	1.70%
Dow Jones Industrial Average	10,467	10,193	275	279
Standard & Poor's 500 Stock Index	1,192	1,157	35	71
NASDAQ Composite Index	2,068	1,922	147	81
Standard & Poor's 500 Dividend Yield	2.06%	2.08%	-0.02%	0.41%
Standard & Poor's 500 Price/Earnings Ratio	19.2	19.3	-0.10	-1.70
U. S. Treasury Bills (90 Days)	2.94%	2.89%	0.05%	1.87%
U. S. Treasury Bonds (30 Years)	4.33%	4.51%	-0.18%	-1.01%
Tax-Exempt Municipal Bonds (15 Yr.;AAA;Rev)	4.21%	3.98%	0.23%	-0.55%
Consumer (1982-84 = 100)	194.6	193.3	1.3	6.6
Price (1967 = 100)	582.9	579.0	3.9	19.7
Index (Month)	(4/05)	(3/05)		
Consumer Price Index Annual Growth Rate	3.50%	3.10%	0.40%	1.20%
IRS Under and Over- Payment Interest Rate	6.00%	6.00%	0.00%	1.00%
Gold, Troy OZ. New York Close	\$416.30	\$434.90	(\$18.60)	\$22.55