

**Steve Leimberg  
Bob LeClair**

***FaxNet Newsletter***

**FAX: (610) 924-0514  
TEL: (610) 924-0515**

Data Item	July 1 2005	June 1 2005	Month's Change	12-Month's Change
120% AFMR	4.63%	4.82%	-0.19%	-0.31%
Section 7520 Rate	4.60%	4.80%	-0.20%	-0.40%
Appl. Short-Term (< 3 Yrs.)	3.45%	3.46%	-0.01%	1.19%
Fedl. Mid-Term (3-9 Yrs.)	3.86%	4.01%	-0.15%	-0.25%
Rates Long-Term (> 9 Yrs.)	4.35%	4.57%	-0.22%	-0.99%
Prime Rate (Major Banks)	6.25%	6.00%	0.25%	2.00%
Money Market Mutual Funds (Taxable)	2.68%	2.73%	-0.05%	2.02%
Mortgage 30-Yr. Fixed	5.53%	5.65%	-0.12%	-0.72%
Rates 1-Yr. Adjustable	4.24%	4.21%	0.03%	0.11%
London Interbank Offered Rate (LIBOR) 12-month	3.83%	3.77%	0.06%	1.45%
Dow Jones Industrial Average	10,275	10,467	-193	-160
Standard & Poor's 500 Stock Index	1,191	1,192	0	50
NASDAQ Composite Index	2,057	2,068	-11	9
Standard & Poor's 500 Dividend Yield	2.04%	2.06%	-0.02%	0.41%
Standard & Poor's 500 Price/Earnings Ratio	19.7	19.2	0.50	-1.40
U. S. Treasury Bills (90 Days)	3.12%	2.94%	0.18%	1.85%
U. S. Treasury Bonds (30 Years)	4.19%	4.33%	-0.14%	-1.10%
Tax-Exempt Municipal Bonds (15 Yr.;AAA;Rev)	4.14%	4.21%	-0.07%	-0.64%
Consumer (1982-84 = 100)	194.4	194.6	-0.2	5.3
Price (1967 = 100)	582.4	582.9	-0.5	16.0
Index (Month)	(5/05)	(4/05)		
Consumer Price Index Annual Growth Rate	2.80%	3.50%	-0.70%	-0.30%
IRS Under and Over- Payment Interest Rate	6.00%	6.00%	0.00%	2.00%
Gold, Troy OZ. New York Close	\$434.87	\$416.30	\$18.57	\$42.37