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August 2003

| Data Item | August 01, 2003 | July 01, 2003 | Month's Change | 12 Month's Change | |
|---|------------------------|---------------|----------------|-------------------|--------|
| 120% AFMR | 3.25% | 3.06% | 0.19% | -1.85% | |
| Section 7520 Rate | 3.20% | 3.00% | 0.20% | -2.00% | |
| Appl. Federal Rates | Short-Term | 1.21% | 1.23% | -0.02% | -1.33% |
| | Mid-Term | 2.70% | 2.55% | 0.15% | -1.54% |
| | Long-Term | 4.36% | 4.17% | 0.19% | -1.10% |
| Prime Rate (Major Banks) | 4.00% | 4.00% | 0.00% | -0.75% | |
| Money Market Mutual Funds (Taxable) | 0.53% | 0.72% | -0.19% | -0.75% | |
| Mortgage Rates | 30 Yr. Fixed Rate | 6.14% | 5.24% | 0.90% | -0.20% |
| | 1 Year Adjustable Rate | 3.68% | 3.45% | 0.23% | -0.63% |
| Dow Jones Industrial Average | 9,234 | 8,985 | 249 | 497 | |
| Standard & Poor's 500 Stock Index | 990 | 975 | 15 | 78 | |
| NASDAQ Composite Index | 1,735 | 1,623 | 112 | 407 | |
| Standard & Poor's 500 Dividend Yield | 1.65% | 1.65% | 0.00% | -0.29% | |
| Standard & Poor's 500 Price/Earnings Ratio | 31.1 | 32.0 | -0.90 | 2.60 | |
| U.S. Treasury Bills (90 days) | 0.94% | 0.85% | 0.09% | -0.75% | |
| U.S. Treasury Bonds (30 years) | 5.35% | 4.55% | 0.80% | 0.05% | |
| Tax-Exempt Municipal Bonds (12-22 yr.; AA;GO) | 4.83% | 4.27% | 0.56% | -0.07% | |
| Consumer Price Index: | (1982-84 =100) | 183.7 | 183.5 | 0.2 | 3.8 |
| | (1967 = 100) | 550.4 | 549.7 | 0.7 | 11.5 |
| | (month) | (6/03) | (5/03) | | |
| Consumer Price Index Annual Growth Rate | 2.10% | 2.10% | 0.00% | 1.00% | |
| IRS Under and Over Payment Interest Rates | 5.00% | 5.00% | 0.00% | -1.00% | |
| Gold, Troy OZ. (London Close) | \$354.75 | \$346.30 | \$8.45 | \$49.55 | |