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FaxNet Newsletter

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September 2003

Data Item	September 01, 2003	August 01, 2003	Month's Change	12 Month's Change	
120% AFMR	4.12%	3.25%	0.87%	-0.39%	
Section 7520 Rate	4.20%	3.20%	1.00%	-0.40%	
Appl. Federal Rates	Short-Term	1.52%	1.21%	0.31%	-0.61%
	Mid-Term	3.43%	2.70%	0.73%	-0.32%
	Long-Term	5.08%	4.36%	0.72%	-0.15%
Prime Rate (Major Banks)	4.00%	4.00%	0.00%	-0.75%	
Money Market Mutual Funds (Taxable)	0.50%	0.53%	-0.03%	-0.74%	
Mortgage Rates	30 Yr. Fixed Rate	6.32%	6.14%	0.18%	0.10%
	1 Year Adjustable Rate	3.88%	3.68%	0.20%	-0.46%
Dow Jones Industrial Average	9,416	9,234	182	752	
Standard & Poor's 500 Stock Index	1,008	990	18	92	
NASDAQ Composite Index	1,810	1,735	75	495	
Standard & Poor's 500 Dividend Yield	1.66%	1.65%	0.01%	0.01%	
Standard & Poor's 500 Price/Earnings Ratio	28.0	31.1	-3.10	-4.90	
U.S. Treasury Bills (90 days)	0.97%	0.94%	0.03%	-0.70%	
U.S. Treasury Bonds (30 years)	5.22%	5.35%	-0.13%	0.29%	
Tax-Exempt Municipal Bonds (12-22 yr.; AA;GO)	4.84%	4.83%	0.01%	0.14%	
Consumer Price Index:	(1982-84 =100)	183.9	183.7	0.2	3.8
	(1967 = 100)	550.9	550.4	0.5	11.4
	(month)	(7/03)	(6/03)		
Consumer Price Index Annual Growth Rate	2.10%	2.10%	0.00%	0.60%	
IRS Under and Over Payment Interest Rates	5.00%	5.00%	0.00%	-1.00%	
Gold, Troy OZ. (London Close)	\$375.60	\$354.75	\$20.85	\$61.70	