

Steve Leimberg
Bob LeClair

FaxNet Newsletter

[www.leimbergservices.com]

FAX: (610) 924-0514
TEL: (610) 924-0515

Data Item	October 1 2003	September 1 2003	Month's Change	12-Month's Change
120% AFMR	4.39%	4.12%	0.27%	0.23%
Section 7520 Rate	4.40%	4.20%	0.20%	0.20%
Appl. Short-Term	1.68%	1.52%	0.16%	-0.35%
Federal Mid-Term	3.65%	3.43%	0.22%	0.19%
Rates Long-Term	5.23%	5.08%	0.15%	0.33%
Prime Rate (Major Banks)	4.00%	4.00%	0.00%	-0.75%
Money Market				
Mutual Funds (Taxable)	0.51%	0.50%	0.01%	-0.72%
Mortgage Rates:				
30 Yr. Fixed-Rate	5.98%	6.32%	-0.34%	-0.01%
1 Yr. Adjustable-Rate	3.77%	3.88%	-0.11%	-0.45%
Dow Jones				
Industrial Average	9,275	9,416	-141	1,683
Standard & Poor's				
500 Stock Index	996	1,008	-12	181
NASDAQ				
Composite Index	1,787	1,810	-24	615
Standard & Poor's				
500 Dividend Yield	1.62%	1.66%	-0.04%	-0.28%
Standard & Poor's 500				
Price/Earnings Ratio	28.9	28.0	0.90	-0.20
U. S. Treasury				
Bills (90 Days)	0.94%	0.97%	-0.03%	-0.62%
U. S. Treasury				
Bonds (30 Years)	4.88%	5.22%	-0.34%	0.21%
Tax-Exempt Municipal				
Bonds (12-22 Yr.;AA;GO)	4.52%	4.84%	-0.32%	-0.13%
Consumer Price Index:				
(1982-84 = 100)	184.6	183.9	0.7	3.9
(1967 = 100)	553.0	550.9	2.1	11.8
(Month)	(8/03)	(7/03)		
Consumer Price Index				
Annual Growth Rate	2.20%	2.10%	0.10%	0.40%
IRS Under and Over-				
Payment Interest Rate	4.00%	5.00%	-1.00%	-2.00%
Gold, Troy OZ.				
(London Close)	\$381.95	\$375.60	\$6.35	\$56.75