

Steve Leimberg  
Bob LeClair

## **FaxNet Newsletter**

[www.leimbergservices.com]

FAX: (610) 924-0514  
TEL: (610) 924-0515

Data Item	November 1 2003	October 1 2003	Month's Change	12-Month's Change
120% AFMR	3.99%	4.39%	-0.40%	0.31%
Section 7520 Rate	4.00%	4.40%	-0.40%	0.40%
Appl. Short-Term	1.50%	1.68%	-0.18%	-0.32%
Federal Mid-Term	3.32%	3.65%	-0.33%	0.30%
Rates Long-Term	4.99%	5.23%	-0.24%	0.48%
Prime Rate (Major Banks)	4.00%	4.00%	0.00%	-0.75%
Money Market				
Mutual Funds (Taxable)	0.51%	0.51%	0.00%	-0.70%
Mortgage Rates:				
30 Yr. Fixed-Rate	5.94%	5.98%	-0.04%	-0.19%
1 Yr. Adjustable-Rate	3.74%	3.77%	-0.03%	-0.51%
Dow Jones				
Industrial Average	9,801	9,275	526	1,404
Standard & Poor's				
500 Stock Index	1,051	996	55	165
NASDAQ				
Composite Index	1,932	1,787	145	602
Standard & Poor's				
500 Dividend Yield	1.62%	1.62%	0.00%	-0.14%
Standard & Poor's 500				
Price/Earnings Ratio	27.2	28.9	-1.70	-2.50
U. S. Treasury				
Bills (90 Days)	0.95%	0.94%	0.01%	-0.49%
U. S. Treasury				
Bonds (30 Years)	5.13%	4.88%	0.25%	0.15%
Tax-Exempt Municipal				
Bonds (12-22 Yr.;AA;GO)	4.51%	4.52%	-0.01%	-0.25%
Consumer Price Index:				
(1982-84 = 100)	185.2	184.6	0.6	4.2
(1967 = 100)	554.7	553.0	1.7	12.6
(Month)	(9/03)	(8/03)		
Consumer Price Index				
Annual Growth Rate	2.30%	2.20%	0.10%	0.80%
IRS Under and Over-				
Payment Interest Rate	4.00%	4.00%	0.00%	-2.00%
Gold, Troy OZ.				
(London Close)	\$386.50	\$381.95	\$4.55	\$68.10