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## FaxNet Newsletter

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Data Item	November 1 2004	October 1 2004	Month's Change	12-Month's Change
120% AFMR	4.26%	4.36%	-0.10%	0.27%
Section 7520 Rate	4.20%	4.40%	-0.20%	0.20%
Appl. Short-Term (< 3 Yrs.)	2.37%	2.26%	0.11%	0.87%
Fedl. Mid-Term (3-9 Yrs.)	3.55%	3.62%	-0.07%	0.23%
Rates Long-Term (> 9 Yrs.)	4.70%	4.84%	-0.14%	-0.29%
Prime Rate (Major Banks)	4.75%	4.75%	0.00%	0.75%
Money Market Mutual Funds (Taxable)	1.18%	1.09%	0.09%	0.67%
Mortgage 30-Yr. Fixed	5.64%	5.72%	-0.08%	-0.30%
Rates 1-Yr. Adjustable	3.96%	3.97%	-0.01%	0.22%
London Interbank Offered Rate (LIBOR) 12-month	2.47%	2.41%	0.06%	0.99%
Dow Jones Industrial Average	10,027	10,080	-53	226
Standard & Poor's 500 Stock Index	1,130	1,115	16	79
NASDAQ Composite Index	1,975	1,897	78	43
Standard & Poor's 500 Dividend Yield	1.72%	1.69%	0.03%	0.10%
Standard & Poor's 500 Price/Earnings Ratio	19.4	20.0	-0.60	-7.80
U. S. Treasury Bills (90 Days)	1.90%	1.70%	0.20%	0.95%
U. S. Treasury Bonds (30 Years)	4.79%	4.89%	-0.10%	-0.34%
Tax-Exempt Municipal Bonds (12-22 Yr.;AA;GO)	4.04%	4.08%	-0.04%	-0.47%
Consumer (1982-84 = 100)	189.9	189.5	0.4	4.7
Price (1967 = 100)	568.7	567.6	1.1	14.0
Index (Month)	(9/04)	(8/04)		
Consumer Price Index Annual Growth Rate	2.50%	2.70%	-0.20%	0.20%
IRS Under and Over- Payment Interest Rate	5.00%	5.00%	0.00%	1.00%
Gold, Troy OZ. (London Close)	\$428.20	\$415.65	\$12.55	\$41.70