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## FaxNet Newsletter

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**December 2002**

Data Item	December 01, 2002	November 01, 2002	Month's Change	12 Month's Change	
120% AFMR	3.98%	3.68%	0.30%	-0.80%	
Section 7520 Rate	4.00%	3.60%	0.40%	-0.80%	
Appl. Federal Rates	Short-Term	1.84%	1.80%	0.04%	-0.64%
	Mid-Term	3.31%	3.02%	0.29%	-0.66%
	Long-Term	4.92%	4.51%	0.41%	-0.13%
Prime Rate (Major Banks)	4.25%	4.75%	-0.50%	-0.75%	
Money Market Mutual Funds (Taxable)	0.96%	1.21%	-0.25%	-0.90%	
Mortgage Rates	30 Yr. Fixed Rate	6.13%	6.13%	0.00%	-0.89%
	1 Year Adjustable Rate	4.19%	4.25%	-0.06%	-1.03%
Dow Jones Industrial Average	8,896	8,397	499	-956	
Standard & Poor's 500 Stock Index	936	886	50	-203	
NASDAQ Composite Index	1,479	1,330	149	-452	
Standard & Poor's 500 Dividend Yield	1.69%	1.76%	-0.07%	0.33%	
Standard & Poor's 500 Price/Earnings Ratio	30.3	29.7	0.60	-16.00	
U.S. Treasury Bills (90 days)	1.21%	1.44%	-0.23%	-0.56%	
U.S. Treasury Bonds (30 years)	5.04%	4.98%	0.06%	-0.24%	
Tax-Exempt Municipal Bonds (12-22 yr.; AA;GO)	4.85%	4.76%	0.09%	-0.16%	
Consumer Price Index:	(1982-84 =100)	181.3	181.0	0.3	3.6
	(1967 = 100)	543.2	542.1	1.1	11.0
	(month)	(10/02)	(9/02)		
Consumer Price Index Annual Growth Rate	2.00%	1.50%	0.50%	-0.10%	
IRS Under and Over Payment Interest Rates	6.00%	6.00%	0.00%	-1.00%	
Gold, Troy OZ. (London Close)	\$318.00	\$318.40	(\$0.40)	\$43.10	